

Vestel Beyaz Eşya Sanayi ve Ticaret AŞ
Questions and Answers Session of the Ordinary General Assembly Meeting
Held on May 9, 2017

Answers to the questions posed at the Annual General Assembly Meeting relating to the agenda items are presented below.

Question 1: “What is the total amount of investment made in 2016 for the new household appliances factory?”

Answer (Mr. Alp Dayı, Financial Affairs Coordinator of Vestel Group of Companies): “Actually, if we consider 2016 and early 2017, we have only made an investment for the land which was about USD 30 million. Currently, the investments for the machinery and equipment are under way. 80% of the remaining investment shall be realized within 2017. After completing the remaining portion in the first quarter of 2018, we will commence the production activities at the plant, probably, by the end of the first half of 2018.”

Question 2: “What will be the total investment?”

Answer (Mr. Alp Dayı): “It will be about EUR 80 million including the costs for the land and machinery and equipment.”

Question 3: “How much was invested for the land?”

Answer (Mr. Alp Dayı): “About US\$ 30 million.”