

### Summary Income Statement

<b>CMB Financial Statements (mn TL)</b>	<b>12M25</b>	<b>12M24</b>
<b>Net sales</b>	<b>138,250</b>	<b>186,831</b>
Cost of Sales	-115,793	-147,813
<b>Gross Profit</b>	<b>22,457</b>	<b>39,018</b>
Marketing & Distribution Expenses	-22,894	-25,905
General Administrative Expenses	-5,455	-5,538
R&D Expenses	-2,891	-2,949
<b>EBITDA*</b>	<b>-293</b>	<b>11,254</b>
Other Operational Income	3,584	5,333
Other Operational Expenses	-18,192	-15,700
<b>Income / (Loss) from Operations</b>	<b>-23,391</b>	<b>-5,739</b>
Income from investing activities	975	0
Share of profit/(loss) of equity-accounted investments	-3,599	-4,602
Financial Income	23,265	18,333
Financial Expenses	-39,732	-31,445
Monetary Gain Loss	11,408	10,278
<b>Income before Taxation</b>	<b>-31,073</b>	<b>-13,175</b>
Taxation Charge	-41	-1,023
Current	-7	-28
Deferred	-34	-996
<b>Income Before Minority Interest</b>	<b>-31,114</b>	<b>-14,198</b>
<b>Minority Interest</b>	<b>-1,433</b>	<b>227</b>
<b>Net Profit / (Loss)**</b>	<b>-29,681</b>	<b>-14,425</b>
<b>Profitability Ratios</b>		
Gross Margin	16.2%	20.9%
Operating Margin*	-6.4%	2.5%
EBITDA Margin*	-0.2%	6.0%
Net Profit Margin**	-21.5%	-7.7%

\*Other operating income and expense are not included in operating profit and EBITDA calculations

\*\*Attributable to equity holders of the parent company

### Summary Balance Sheet

<b>CMB Financial Statements (mn TL)</b>	<b>12M25</b>	<b>12M24</b>
<b>Current Assets</b>	<b>48,526</b>	<b>73,219</b>
Cash & cash equivalents	2,055	3,560
Trade receivables	14,646	26,454
Other receivables	7,353	3,230
Inventories	20,470	35,953
Other	4,003	4,023
<b>Non-current Assets</b>	<b>147,917</b>	<b>155,180</b>
Other receivables	56,678	57,546
Inv. in Subsidiaries, Joint Ventures & Associates	3,204	6,618
Investment Properties	3,016	2,092
Property, plant and equipment, net	70,706	74,087
Intangible assets, net	9,475	8,861
Other	4,838	5,976
<b>Total Assets</b>	<b>196,443</b>	<b>228,399</b>
<b>Current Liabilities</b>	<b>105,834</b>	<b>125,526</b>
Borrowings	42,229	55,697
Other financial liabilities	3,497	1,305
Trade Payables	46,963	57,094
Other	13,145	11,430
<b>Non-current Liabilities</b>	<b>55,417</b>	<b>34,277</b>
Borrowings	46,549	24,914
Other financial liabilities	286	268
Trade Payables	102	161
Other	8,479	8,933
<b>Total Equity and Reserves</b>	<b>35,193</b>	<b>68,597</b>
<b>Total Liabilities and Equity</b>	<b>196,443</b>	<b>228,399</b>
Net Debt*	86,760	77,051
Net Debt / EBITDA	n.m.	6.8
Net Debt / Equity	n.m.	1.1
Non-guarantor Debt Ratio**	n.m.	1.34

\* Excludes other financial liabilities

\*\* Vestel Beyaz Eşya's Stand-alone Debt/Consolidated EBITDA

### Summary Cash Flow Statement

<b>CMB Financial Statements (mn TL)</b>	<b>12M25</b>	<b>12M24</b>
<b>Cash Flows from Operating Activities</b>	<b>8,281</b>	<b>-4,530</b>
Net income	-31,114	-14,198
<b>Adjustments to reconcile net income to cash flow provided by operating activities</b>	<b>10,133</b>	<b>3,678</b>
Depreciation	8,490	6,628
Other	1,644	-2,949
<b>Changes in Working Capital</b>	<b>31,269</b>	<b>6,623</b>
Decrease/(Increase) in trade receivables	6,046	-3,998
Decrease/(Increase) in inventory	14,880	8,672
Increase/(Decrease) in trade payables	5,801	2,333
Other	4,541	-384
<b>Other</b>	<b>-2,007</b>	<b>-633</b>
<b>Cash Flows from Investing Activities</b>	<b>-7,872</b>	<b>-14,669</b>
Capex for tangible & intangible assets	-6,740	-9,245
Proceeds from sale of property, plant and equipment	65	-102
Cash advances and loans made	-1,191	-4,747
Other	-5	-574
<b>Cash Flows from Financing Activities</b>	<b>-1,111</b>	<b>19,755</b>
Proceeds from bank borrowings	87,243	105,180
Proceeds from issuance of corporate bonds	5,168	33,273
Repayments of bank loans and debt instruments	-71,940	-68,952
Net interest received / (paid)	-15,409	-15,507
Dividends Paid	-18	-405
Changes of Lease Liabilities	-987	-560
Effect of Monetary Gain / Loss on Cash & Cash Equivalents	-865	-1,326
Effect of Exchange Rates on Cash & Cash Equivalents	25	-7
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>-1,543</b>	<b>-776</b>
<b>Cash &amp; Cash Equivalents at the End of the Period</b>	<b>2,018</b>	<b>3,560</b>