THIS ANNOUNCEMENT DOES NOT CONSTITUTE A SOLICITATION OF AN OFFER TO SELL OR RECOMMENDATION TO PURCHASE THE NOTES REFERRED TO IN THIS ANNOUNCEMENT OR ANY OTHER SECURITIES. THIS ANNOUNCEMENT SHALL NOT BE DISTRIBUTED, IN ANY JURISDICTION WHERE SUCH DISTRIBUTION IS NOT IN COMPLIANCE WITH THE LAWS OR REGULATIONS OF SUCH JURISDICTION.

14 September 2026

ANNOUNCEMENT OF THE RESULTS OF THE CONSENT SOLICITATION

with respect to the **U.S.$500,000,000 9.750 per cent. notes due 2029** (the "**Notes**")

issued by **Vestel Elektronik Sanayi ve Ticaret A.Ş.** (the "**Issuer**")

and unconditionally and irrevocably guaranteed by Vestel Ticaret A.Ş and Vestel Mobilite Sanayi ve Ticaret A.Ş.

Background

On 21 August 2026, the Issuer launched a consent solicitation with respect to the Notes (the "**Consent Solicitation**") on the terms set out in the consent solicitation memorandum dated 21 August 2026 (the "**Consent Solicitation Memorandum**"), in order to present proposals (the "**Proposals**") to Noteholders to approve a temporary waiver of the Relevant Events of Default, to disapply the application of the Relevant Events of Default during the period from (and including) the Effective Date to (and including) Suspension Expiration Date and to suspend the application of the Suspended Conditions for the duration of the Temporary Suspension Period.

Capitalised terms used in this announcement but not defined herein have the meanings given to them in the Consent Solicitation Memorandum.

Results of the Meetings

On 14 September 2026, at a duly convened Meeting at which a quorum of 77.65% was represented, the Extraordinary Resolution was duly passed with 81.38% of votes cast in favour. Accordingly, the Effective Date occurred and the modifications and amendments to the Existing Conditions and the Trust Deed, all as contemplated in the Notice of Meeting dated 21 August 2026, will be implemented by means of the Second Supplemental Trust Deed to be entered into on or around 14 September 2026.

The Notes held in Euroclear or Clearstream, Luxembourg, which were blocked pursuant to Electronic Voting Instructions submitted by the Noteholders, will be unblocked following the release of this announcement in accordance with the procedures of the relevant Clearing System.

Payment of Consent Fees

The Issuer will pay the relevant Consent Fee with respect to the Notes on or before 21 September 2026 to the relevant Noteholders who delivered (and did not subsequently revoked or amended) a valid Electronic Voting Instruction or a Form of Sub-Proxy (as applicable) voting in favour of the Extraordinary Resolution which was received by the Tabulation Agent on or before the Early Consent Deadline (in the case of the Early Consent Fee) or the Voting Deadline (in the case of the Late Consent Fee), subject to and in accordance with the terms of the Consent Solicitation Memorandum.

Kroll Issuer Services Limited has acted as the Tabulation Agent with respect to the Consent Solicitation.

Transaction Roadmap

The Issuer and its financial advisers are grateful for the constructive engagement of Noteholders throughout this process, and the input received to date has been of considerable value in shaping the Issuer's approach. The Issuer welcomes and actively encourages continued dialogue with Noteholders, both on the terms of a proposed transaction and on the broader restructuring more generally, as it works

towards a sustainable, consensual and comprehensive balance sheet solution, with implementation of such transaction to occur before the Suspension Expiration Date.

Noteholders wishing to share views, or to discuss any aspect of the broader restructuring, are encouraged to contact the Issuer's financial advisers at the following details:

Houlihan Lokey UK Limited

1 Curzon Street, London W1J 5HD, United Kingdom
Email: VestelHL@hl.com
Attention: Deal Team

Servo Capital Advisors Stratejik Yönetim ve Finansal Danışmanlık Hiz. Tic. A.Ş.

Doğramacı Emin Sok. No:7, Yeniköy, 34464, İstanbul, Türkiye
Email: VestelServo@servo-capital.com
Attention: Deal Team

The Issuer and its financial advisors will continue to keep Noteholders updated on any further material developments and look forward to Noteholders' continued engagement and input throughout the process.

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***DISCLAIMER**: This announcement must be read in conjunction with the Consent Solicitation Memorandum. The Voting Deadline has now passed and no further action may be taken with respect to the Consent Solicitation. If any Noteholder is unsure of the impact of the implementation of the Extraordinary Resolution, it is recommended to seek its own financial and legal advice, including in respect of any tax consequences, immediately from its broker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser.*

The distribution of this announcement and the Consent Solicitation Memorandum in certain jurisdictions may be restricted by law, and persons into whose possession this announcement or the Consent Solicitation Memorandum comes are requested to inform themselves about, and to observe, any such restrictions.